



Taxpayers' Federation of Illinois

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Comparable State tax income tax rates

State	Individual	Graduated	Corporate	Graduated
Illinois #1	3 %	No	7.3 %	No
Rumored	5.25 %		10.9 %	
Wisconsin	4.6 – 7.75 %	Yes	7.9 %	No
Iowa #2	.36 – 8.98 %	Yes	6 -12 %	Yes
Missouri #2	1.5 – 6 %	Yes	6.25 %	No
Kentucky	2 – 6 %	Yes	4 - 6 %	Yes
Indiana	3.4 %	No	8.5 %	No

1. Includes both regular and personal property replacement tax rate. Taxpayers' only compare total rates. It is not important to them that the state split the proceeds.

2. Both Iowa and Missouri, unlike most states allow a deduction for federal income taxes paid therefore the effective rates are about 20% lower than the stated rate. **If this "rumored" corporate income tax rate is adopted, Illinois would have the highest effective rate in the country.**